

Nordic Aviation Capital – Press Release

For immediate release:

15 October 2008

Nordic Aviation Capital A/S leases ATR 42 aircraft to Pantheon Airways

Nordic Aviation Capital A/S (NAC) is pleased to confirm that it has just completed a lease transaction on one ATR 42 aircraft to Pantheon Airways in Greece. Following the approval of the European Commission, Pantheon is the new entity to be privatized in order to take over the flight operations of Olympic Airlines.

Nordic Aviation Capital A/S (NAC), formerly NAC Nordic Aviation Contractor A/S, was established in Denmark in 1990. Its principal headquarters in Billund, Denmark are complemented by regional offices in the US, Ireland, France and Switzerland.

Nordic Aviation Capital A/S is a global aircraft leasing company dedicated to the worldwide sale, purchasing and financing of commercial jet and turboprop aircraft.

Nordic Aviation Capital's current fleet includes, Boeing 737, MD 83, CRJ 200, ATR 42, Bombardier Dash 8 and Fokker 50 and Saab 2000 aircraft. Our customers include US Airways, SAS, TACA, Wideroe, Cimber Air and Air Baltic.

Contact:
Maggie Schulman
Marketing Assistant
Phone: +45 7651 1200
Email: marketing@nac.dk