

Nordic Aviation Capital – Press Release

For immediate release:

18 February 2009

Nordic Aviation Capital A/S extends leases on 11 aircraft with Piedmont Airlines Inc.

Nordic Aviation Capital A/S (NAC) is pleased to confirm that it has extended the leases on 11 Dash 8-300 aircraft with Piedmont Airlines, Inc.

Piedmont Airlines, Inc. operates as a US Airways Express carrier and is a wholly owned subsidiary of US Airways Group, Inc.

Nordic Aviation Capital A/S (NAC), formerly NAC Nordic Aviation Contractor A/S, was established in Denmark in 1990. Its principal headquarters in Billund, Denmark is complemented by regional offices in the US, Ireland, France and Switzerland.

Nordic Aviation Capital A/S is a global aircraft leasing company dedicated to the worldwide sale, purchasing and financing of commercial jet and turboprop aircraft. NAC is currently the largest independent turboprop lessor in the world.

Nordic Aviation Capital's current fleet of over 110 aircraft includes, Boeing 737, MD 83, CRJ 200, ATR 42, ATR 72, Bombardier Dash 8 and Fokker 50 and Saab 2000 aircraft. Besides US Airways, NAC's customers include American Airlines, SAS, TACA, Wideroe, Cimber Air and Air Baltic.

Contact:

Maggie Schulman

Marketing Assistant

Phone: +45 7651 1200

Email: marketing@nac.dk